



Telesat's Nimiq 4 satellite to launch Friday September 19th

BAIKONUR, KAZAKHSTAN, September 17, 2008 – Telesat, the world's fourth-largest fixed satellite services operator, announced today that its state-of-the-art Nimiq 4 satellite will launch on Friday September 19th at 5:48 pm Eastern time (Saturday September 20 at 3:48 a.m. local time) from the Baikonur Cosmodrome in the Republic of Kazakhstan. The launch had been scheduled for one day earlier, but was postponed due to the need to replace an avionics unit on the first stage of the Proton M rocket which showed an anomalous signature during routine testing.

Telesat's Nimiq 4 is fully leased to Bell TV, and will enable them to expand their advanced digital satellite television services over North America by offering more HDTV, specialty channels and foreign-language programming.

Nimiq 4 was built by EADS Astrium with mission management provided by ILS. The spacecraft will operate from Telesat's orbital position of 82 degrees West with 32 active high-power transponders in Ku-band and eight in Ka-band. Nimiq 4 has a launch mass of approximately 4850 kg and an expected 15-year mission life.

About Telesat (www.telesat.com)

Headquartered in Ottawa, Canada, with offices and facilities around the world, Telesat is the fourth largest fixed satellite services operator. The company provides reliable and secure satellite-delivered communications solutions to broadcast, telecom, corporate and government customers. Telesat has a global state-of-the-art fleet of 12 satellites, with another two satellites under construction, and manages the operations of 13 additional satellites for third parties. Telesat is privately held. Its principal shareholders are Canada's Public Sector Pension Investment Board and Loral Space & Communications Inc. (NASDAQ: LORL).

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