



Telesat's New Telstar 12 VANTAGE Satellite Now Operational Three Weeks After Launch

Ottawa, Canada, December 15, 2015 – Telesat, a leading global satellite operator, announced today that its new Telstar 12 VANTAGE satellite is now fully operational at 15 degrees West. Telstar 12 VANTAGE was launched by Mitsubishi Heavy Industries from the Tanegashima Space Center in Japan on November 24th and is the first of a new generation of Telesat satellites with capacity optimized to serve the types of bandwidth intensive applications increasingly in demand by users.

Built by Airbus Defence and Space, Telstar 12 VANTAGE combines broad regional beams and high throughput spot beams to increase capacity and offer superior performance for broadcasters as well as enterprise networks on the ground, in the air and at sea. It uses Ku-band for all customer services assuring backward compatibility with existing Ku-band terminal equipment.

Among the advantages offered to customers is the capability of Telstar 12 VANTAGE to seamlessly connect the Americas to Europe and the Middle East from 15 West, one of the few orbital locations that enables such coverage. Satellite users in mobility, government, and energy markets now have even greater service options between EMEA and the Americas along with powerful new beams over Brazil, Sub-Saharan Africa, the South Atlantic, Caribbean, Mediterranean and North Sea.

“Telstar 12 VANTAGE is a state-of-the-art spacecraft that combines broad regional beams and high throughput spot beams offering superior performance to our growing base of customers who require the very latest in satellite broadband,” said Dan Goldberg, Telesat’s President and CEO. “Telesat is pleased to be building on our leadership in mobility services, both maritime and aero, with powerful new coverage over the North Sea, the Mediterranean, Caribbean and the South Atlantic. I would like to congratulate the teams at Telesat and Airbus Defence and Space whose dedication and expertise enabled Telstar 12 VANTAGE to become fully operational just three weeks after launch, an impressive technical achievement.”

About Telesat (www.telesat.com)

Telesat is a leading global satellite operator, providing reliable and secure satellite-delivered communications solutions worldwide to broadcast, telecom, corporate and government customers. Headquartered in Ottawa, Canada, with offices and facilities around the world, the company’s state-of-the-art fleet now consists of 15 satellites plus the Canadian payload on ViaSat-1 with a new satellite under construction. Telesat also manages the operations of additional satellites for third parties. Privately held, Telesat’s principal shareholders are Canada’s Public Sector Pension Investment Board and Loral Space & Communications Inc. (NASDAQ: LORL).

Forward-Looking Statements Safe Harbor

This news release contains statements that are not based on historical fact and are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this news release, the words “offer”, “enable”, “assure” or other variations of these words or other similar expressions are intended to identify forward-looking statements and information. Actual results may differ materially from the expectations expressed or implied in the forward-looking statements as a result of known and unknown risks and uncertainties. Detailed information about some of the known risks and uncertainties is included in the “Risk Factors” section of Telesat Holdings Inc.’s Annual Report on Form 20-F for the fiscal year ended December 31, 2014 as well as Telesat’s other filings with the United States Securities and Exchange Commission (SEC), which can be obtained on the SEC’s website at <http://www.sec.gov>. Known risks and uncertainties include but are not limited to: risks associated with operating satellites and providing satellite services, including satellite construction or launch delays, launch failures, in-orbit failures or impaired satellite performance, volatility in exchange rates and risks associated with domestic and foreign government regulation. The foregoing list of important factors is not exhaustive. The information contained in this news release reflects Telesat’s beliefs, assumptions, intentions, plans and expectations as of the date of this news release. Except as required by law, Telesat disclaims any obligation or undertaking to update or revise the information herein.

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